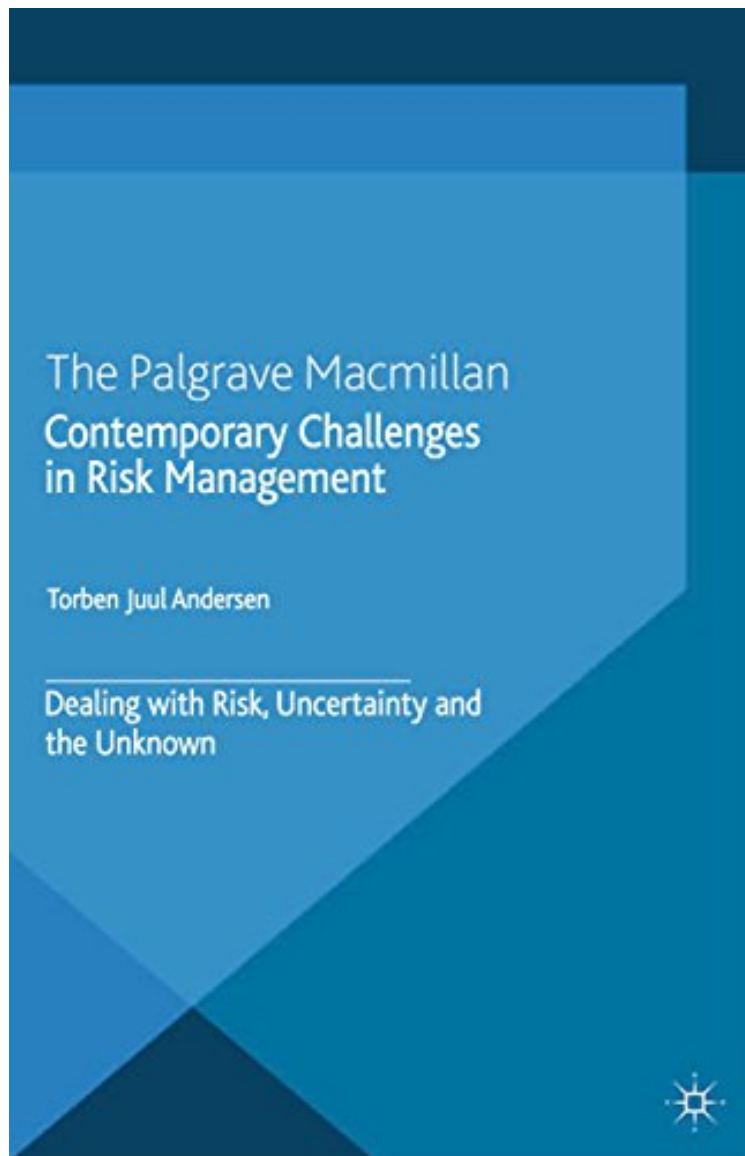


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About the Author Torben Juul Andersen is Professor of Strategy and International Management at the Copenhagen Business School (CBS), Denmark. He was the Associate Dean for the Fulltime MBA Program during 2008-2012. He previously taught financial economics at George Mason University and Johns Hopkins University and held positions as Vice President at Citibank/Citicorp Investment Bank, Senior Vice President at Unibank, Managing Director of SDS Securities, and Senior Consultant with PHB Hagler-Bailly. Torben's current research interests evolve around concerns for effective strategy-making processes, strategic responsiveness and strategic risk management. His articles have appeared in Strategic Management Journal, Journal of Management Studies, Long Range Planning, Journal of Business Research and Risk Management among others.