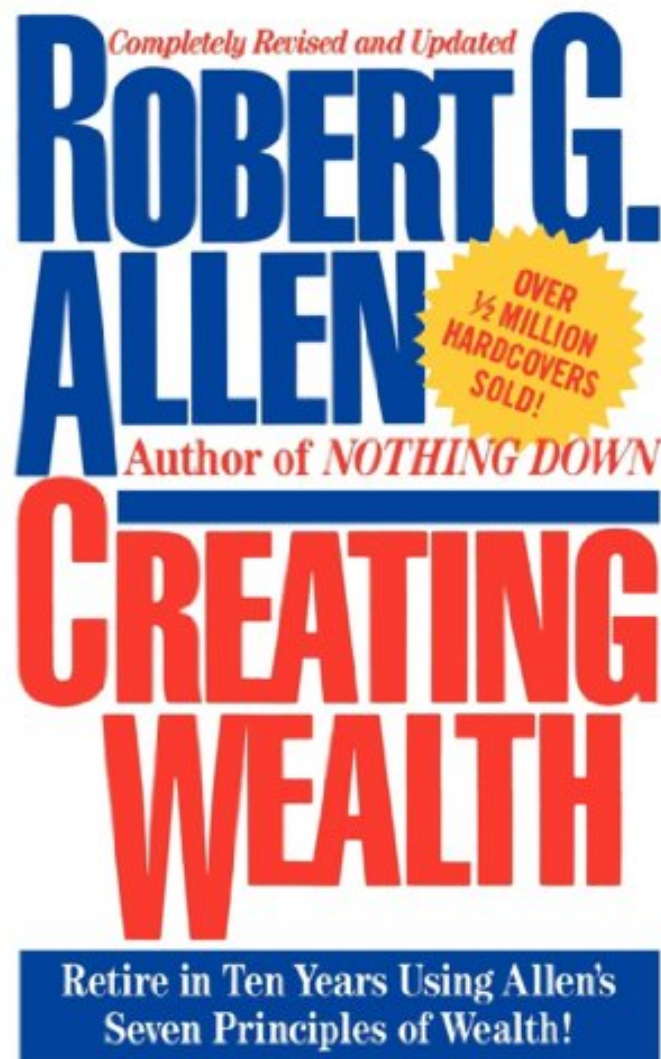


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Creating Wealth: Retire in Ten Years Using Allen's Seven Principles of Wealth

Robert G. Allen

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Robert G. Allen : Creating Wealth: Retire in Ten Years Using Allen's Seven Principles of Wealth before purchasing it in order to gauge whether or not it would be worth my time, and all praised *Creating Wealth: Retire in Ten Years Using Allen's Seven Principles of Wealth*:

0 of 0 people found the following review helpful. After having personally read over thirty books on the subject ...By Florence Askew After having personally read over thirty books on the subject of real estate investment, I've found Robert Allen's book stands out from the rest. It is one of only a few books available today that actually teaches a step-

by-step approach to investing. It leaves the general theories to the other authors and instead, gets down to the nitty-gritty of starting down the path to financial independence. The author doesn't self-promote his own elaborate collection of materials and seminars as so many others do, which I greatly appreciate. 1 of 1 people found the following review helpful. A great step by step guide By Assaf Absolutely great! sage advices that are very relevant for today 1 of 1 people found the following review helpful. Creating Wealth... By Trevor J. Flannigan The book of the week was Creating Wealth by Robert Allen. I was skeptical of this book at first because Allen is also the author of a book called Nothing Down. And I was a bit cynical of anyone that would promote his readers taking on the risk with getting a property for 'nothing down.' And... I was completely wrong, Allen is brilliant. I have not read Nothing Down yet, but I certainly intend to after all the knowledge I acquired while reading this book. So far I have had a range of real estate risk that ranged from buying one property a year, being the most risky, to slowly purchasing properties throughout your life, this would be the least risky. Allen opened my eyes to a whole new type of real estate investing. It's nothing revolutionary, but it sounds very doable after reading this book. The strategy involves buying two properties a year. And doing this for ten years. The concept I liked about his pitch is what you do at the end of the ten years... sell the first ten houses you purchased and pay off the mortgages on the second ten you purchased. At this point you will have ten cashflowing properties that you own with zero debt. I really like that idea! Another idea that Allen discussed was diversification. Until now I have been a big advocate of diversifying investments, however, after reading this book it doesn't seem like diversifying is universal at all times in an investor's life. If you give someone a hundred dollars to invest, should you expect them to split it between a few different investments? Probably not. How about a thousand dollars? What is the right amount of money that requires diversifying? Andrew Carnegie was quoted saying "Put all your eggs in one basket, and watch that basket." When you are in the early stages of investing to make wealth it is important to maximize your return on investment. After you have accumulated some wealth you should start to diversify, but if it's done too early you may never make it to becoming wealthy. I am reminded of one of the Rich Dad Poor Dad books... Robert Kiyosaki writes about a lesson he learned from his rich dad, he said that if you think a million dollars is a lot of money you will never be a millionaire because you will not risk the money required to become a millionaire. When you are investing your dollars, at what point should you start moving your eggs into different baskets? I can't set this number for you... But it is something you should give some thought. I liked this book. It was really well written and very detailed. I feel very confident I can go out and purchase two houses a year and do it well. As always, if you have any questions on the book don't hesitate to ask. I would be more than happy to help anyone that wants it.

Popular speaker, multimillionaire, and author of the all-time bestselling real-estate book Nothing Down, Robert G. Allen knows how to bring you financial success. With his seminars sweeping the nation, Allen is at the cutting edge of strategic wealth creation now more than ever. And in this completely revised edition of his classic bestseller Creating Wealth Allen gives you the basic principles that you need to stop thinking poor and start growing rich. Moving beyond just real estate, Allen goes straight to the core of people's inner motivations and beliefs about money to give you all the fundamentals of wealth creation. By developing a wealthy mind-set, anyone can take off into financial self-reliance -- and Allen shows you how. He explains the ways in which most of us have been programmed to think that only saving is good and debt and risk are bad, so that in our efforts to gain security, we cheat ourselves out of getting rich. The key to changing that mind-set is Allen's unique integration of real estate with other wealth-generating investments. In his trademark, easy-to-understand style Allen spells out all his practical applications and shows you how to: Take advantage of recent tax laws Use leverage to multiply holdings while minimizing risks Benefit from high-yield discount mortgages Acquire long-term profits in gold and silver coins Set up corporations and trusts to protect assets Find the highest rate of return with the greatest liquidity As Robert Allen has proved in his own life -- becoming a multimillionaire well before he was thirty-five -- it doesn't matter how much or how little money you have when you start as long as you understand the right principles -- timeless principles that can make you a fortune.

"Hallelujah! A brilliant 'down-to-earth' step-by-step book . . ." -- William O'Riley, Houston, Texas About the Author Robert Allen is one of the most influential investment advisors of all time and has authored several bestselling personal finance books including Multiple Streams of Income, Nothing Down, Cracking the Millionaire Code, The One-Minute Millionaire: The Enlightened Way to Wealth (coauthored with Mark Victor Hansen), and Cash in a Flash: Fast Money in Slow Times (also coauthored with Mark Victor Hansen). Robert conducts a series of investment and personal development seminars through his company, Enlightened Wealth Institute. A popular talk-show guest, Robert Allen has appeared on hundreds of programs, including Good Morning America, Your World with Neil Cavuto, and Larry King Live. He has also been featured in The Wall Street Journal, Newsweek, Barron's Money Magazine, and Reader's Digest.