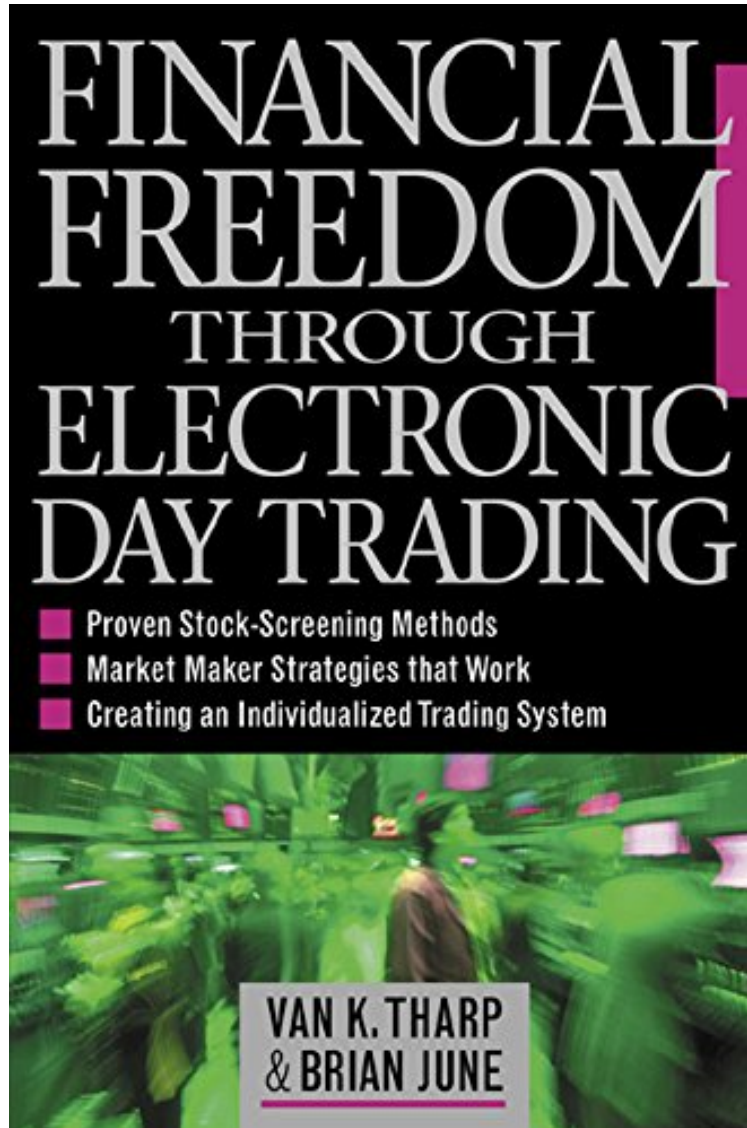


Financial Freedom Through Electronic Day Trading

Van K. Tharp, Brian June

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Van K. Tharp, Brian June : Financial Freedom Through Electronic Day Trading before purchasing it in order to gauge whether or not it would be worth my time, and all praised Financial Freedom Through Electronic Day Trading:

14 of 16 people found the following review helpful. Most people do not know what they do not knowBy cdavis211Please do not let the people who do not understand the message of this book cloud your perception of it. This book along with his previous volume are revolutionary. Tharp's entire career is working with top traders and creating a model of success from the characteristics they share. It is more than a rehash of his previous material and in fact goes into even greater detail. One of June's main contributions to this book is how to create a mission statement and how to link that with your live trading. I had a little trouble wrapping my mind around this but he insisted it was

so very critical so I reread the chapter until it made sense. Well, when the "light" went on a feeling washed over me that was both palpable and visceral. If you faithfully undertake to complete all of the material outlined in this book, then you will actually have a shot at becoming more than another statistic. Something I noticed several years ago is the similarity between the failure rates of business startups and private traders. This is most likely due to a lack of adequate planning and discipline (in this I include research, sufficient capital, etc.) For this reason, I must make the strongest recommendation possible for this book as well as its predecessor, "Trade Your Way To Financial Freedom." They compliment each other very well and are both essential reading. Dr. Tharp is a psychologist and an NLP practitioner who originally assisted top-level athletes achieve peak performance. He has moved over to helping traders do the same. You will learn how to define your goals and objectives as clearly as possible and create a comprehensive business plan that will leave you no question as to what one can expect from his or her trading. Other tools that are extremely helpful include a chapter on the most commonly made mistakes and how to identify and correct them and a chapter on how to properly keep a journal. The journal will help to more quickly figure out if, when and where a trading plan has gone wrong and spot any detrimental events or patterns that may occur. It breaks down the elements of successful trading so effectively that it truly gives people a chance of succeeding who otherwise would have suffered the same fate as most day traders. This book has more to offer than the previous in terms of methodology but those methods are for equities traders only. Futures trading methods are not addressed in this book. However, if a system is all you are really looking for, then you are still missing the bigger picture and your time would be better spent on a resume. An unprepared trader has almost no chance of succeeding and would be ill advised to try. Sure you could get lucky but the chances staying lucky and surviving for any amount of time are infinitesimally small. Avail yourself all of the best tools possible. These two books are two of them. Another book to consider is "The Trading Game" by Ryan Jones. It is a book on money management that is unique in its algorithm and the logic of which is superior to any other method I have seen to date.

1 of 1 people found the following review helpful. Excellent and Timeless ValueBy Kindle CustomerI purchased this book over 10 years ago and have read it and re-read at LEAST 20 times. Each time I re-read it I learn something new that hadn't sunk in before. The information on computers and trading software is now a bit outdated after 12 yrs, but other than that the information and principles covered are timeless. I must read for anyone considering trading for a living.

2 of 2 people found the following review helpful. This is an excellent book and a must buyBy DanThis is an excellent book and a must buy. Some of the negative reviews here by "traders" who claim to have "experience" clearly do not see the purpose in this piece of literature.

An increasing number of investors are entering the high-risk world of electronic day trading; often before they've learned the basic principles and safeguards. Financial Freedom Through Electronic Day Trading combines Van Tharp's mastery of trading psychology with Brian June's nuts-and-bolts expertise to give day traders the proven strategies and information they need to survive and succeed. From little-known day trading entries and exits to techniques that foster winning attitudes and styles, these practical ideas will help readers develop their own personalized trading systems. The perfect combination of psychological preparation and hands-on practice, it discusses:

- *Market analysis from a day trading perspective*
- *Techniques for determining a market maker's position*
- *The best day trading software

From the Back Cover Masterful Trading Advice and Insights; from Two of Today's Day Trading Pioneers More than ever before, a high-income career as a full-time trader is within your grasp. Financial Freedom Through Electronic Day Trading shows you how to do it; without risking your savings or your sanity! This step-by-step short course on electronic day trading takes you through the nuts-and-bolts technical and strategic basics you need, then tackles the all-important psychological aspects of trading; transforming you from an awkward, second-guessing novice into a confident, knowledgeable day trading master who knows how to turn market inefficiencies into fast, solid gains. Noted trading coach Van K. Tharp and top-level trader Brian June combine their formidable knowledge and experience to give you:

- Proven market analysis techniques adapted to a day trading perspective
- Key tactical; and mental; components for developing your personal trading plan
- Below-the-radar methods to determine a market maker's position

Today's high-volume, high-profit markets are a formidable, but beatable, foe; as long as you have the knowledge and wisdom to not beat yourself. Financial Freedom Through Electronic Day Trading gives you the trading tools and the psychological insights to control your emotions, master every market and trading environment, and knock hundreds of hours; and thousands of dollars; from your electronic trading learning curve. "Our goal in writing this book is to show you another way..." ; Van K. Tharp and Brian June Every electronic day trader has access to the same technology and information for locating and locking in quick trading profit; along with the same tired advice on how to use these tools. Financial Freedom Through Electronic Day Trading shows you how to master a third essential element; trading psychology; and discover how to gain the ultimate market edge. While it gives you numerous examples of what to buy, when to sell, and why, this follow-up to Dr. Tharp's revolutionary Trade Your Way to Financial Freedom shifts the focus to using psychological preparedness and expectancy to gain the advantage. Based on the principle that there

is no universal strategy that will work for all traders, this hands-on e-trading blueprint combines the latest techniques in business and trading success with established tenets of behavioral finance to detail: Broad-based strategic guidelines to help every trader, with specific trading tactics that can be tailored to fit any plan Chapter-ending Knowledge Keys and Calls to Action that summarize each chapter's messages; and serve as a fast fingertip reference Recommendations for integrated hardware and software configurations Profitable uses of mechanical aspects from expectancy to position sizing Applications of NeuroLinguistic Programming (NLP) to the science of trading Financial Freedom Through Electronic Day Trading isn't out to dazzle you with arcane, elaborate facts and equations. Its only goal is to make you the best trader possible, in the shortest time possible. From R multiples, momentum patterns, and market maker tactics to market-making strategies, momentum strategies, and simulations, each of these intricate trading aspects is explained in straightforward, conversational style, easy to understand and apply. Electronic day trading is the first great entrepreneurial opportunity of the twenty-first century. But to be a successful electronic day trader, you must first have the knowledge to understand the markets and the wisdom to understand yourself. Financial Freedom Through Electronic Day Trading is the only book on today's crowded trader's bookshelf to give you knowledge and the wisdom to intuitively isolate fast-gain opportunities and grab the profits; dramatically increasing the odds of success on every trade you make.

About the Author Van K. Tharp, Ph.D., is president of the International Institute of Trading Mastery (IITM) and has been a consultant to traders and investors for over 15 years. Internationally recognized as today's number one coach and trainer for traders, Dr. Tharp is the author of Trade Your Way to Financial Freedom as well as a five-volume home study course, a monthly newsletter on systems and psychology, and a number of articles in industry publications. His trading models and techniques were featured in the book Market Wizards: Interviews with Great Traders. Brian June moved directly from a successful corporate career into a sizable income as an electronic day trader. A popular speaker at day trading seminars and expositions, June has written numerous articles for Market Mastery, the IITM newsletter, and is an expert at applying sound business principles to achieve trading success. He also developed a popular workshop on electronic day trading tactics and strategies.