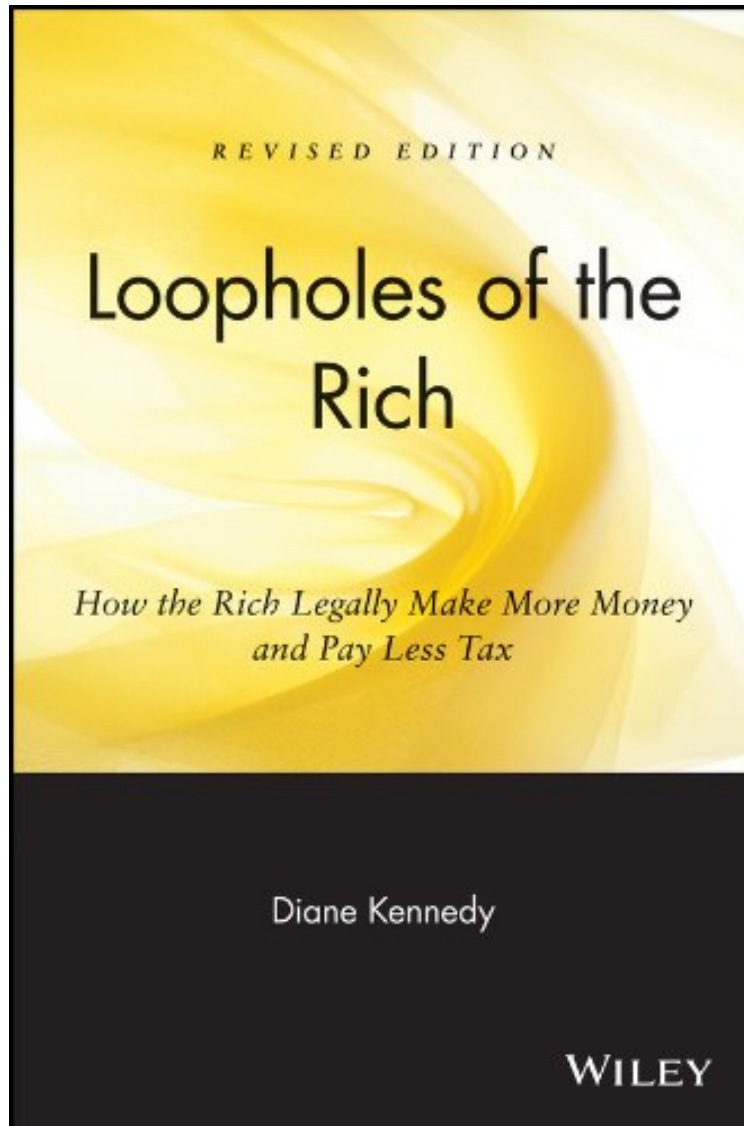


(Ebook free) Loopholes of the Rich: How the Rich Legally Make More Money and Pay Less Tax

# Loopholes of the Rich: How the Rich Legally Make More Money and Pay Less Tax

*Diane Kennedy*

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**Diane Kennedy : Loopholes of the Rich: How the Rich Legally Make More Money and Pay Less Tax** before purchasing it in order to gage whether or not it would be worth my time, and all praised Loopholes of the Rich: How the Rich Legally Make More Money and Pay Less Tax:

3 of 3 people found the following review helpful. Most helpful guide on best tax structuring for a businessBy Mary Jo KringasFor me, it was apparent by about page 60, that Diane Kennedy is a brilliant tax strategist. Having always been baffled by the rules of taxes, I took an 8 week class offered by a large tax agency. During this class, I did a case study

involving a self-employed person with an income of \$170,000 a year. My answer on the case study was that the annual federal taxes due were about \$70,000! Yikes! That's about the 41% tax bracket including self employment tax. I thought for sure that my answer was incorrect. Nope. That's the way it is for the high-income self-employed with no deductions and all income subject to the self-employment tax, which has no limit for the self-employed. That's when I knew I had to learn from someone who knew the ropes. Fortunately, I came upon this book a bit early in my search. I found loop holes that can effectively keep the self employed wanting to go to work at the same time they are not violating any tax laws. Thank you Diane Kennedy for writing such a useful book and educating the lot of us who have spent our work lives as self-employed. 0 of 0 people found the following review helpful. Full of fluff, book is solicitation for new clients By B. Rucker This book is filled with fluff and doesn't offer any loopholes. Diane is simply using this books to solicit new clients. 0 of 0 people found the following review helpful. The books title was challenging for me initially, but ... By Camera Guy The books title was challenging for me initially, but I'm about a a third of the way through it and the book is a must read for anyone interested in understanding wealth management. In Loopholes of the Rich while Ms. Kennedy strongly encourages that we pay taxes, she also shares strategies designed to minimize the amount of tax paid in order to build wealth. This book explains the benefit of understanding the system, and the power of building a team of advisors. For people seeking to grow personal wealth and financial freedom this book is a must read.

Loopholes of the Rich helps Americans from all walks of life use the same tax loopholes that the wealthy use to lower their tax bill. With this handy guide, you won't need an accountant to find quick and easy ways to pay less. And there's nothing unethical about these tax loopholes. In fact, the government wants you to take advantage of them! These tax-reducing tactics and strategies can give you the freedom to save for your family's future or for your own financial independence. Plus, you'll find a handy checklist of more than 300 business deductions, real-life tax strategy examples, useful sample forms, explanations of IRS codes and rules, and much more.