

# Microsoft Dynamics AX 2012 R3 Financial Management

*Mohamed Aamer*

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## Microsoft Dynamics AX 2012 R3 Financial Management

Boost your accounting and financial skills with Microsoft  
Dynamics AX 2012 R3

Mohamed Aamer

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**Mohamed Aamer : Microsoft Dynamics AX 2012 R3 Financial Management** before purchasing it in order to gauge whether or not it would be worth my time, and all praised Microsoft Dynamics AX 2012 R3 Financial Management:

0 of 0 people found the following review helpful. Good Resource for Most Basic Financials Needs By OpsdocA very excellent resource for a financial end-user of Dynamics AX 2012 R3 or anyone who needs an occasional reference in a fairly simple AX 2012 R3 implementation. I was, however, hoping for a resource serving the needs of a more experienced AX financials decision maker in a more complex environment. I found areas such as Fixed Assets very well covered. However, areas such as the integration of Organizational Hierarchies to the CoA/GL with multiple legal entities seemed very thin. 0 of 0 people found the following review helpful. Good overview of Dynamics' capabilities By Craig Pinegar Good overview of Dynamics' capabilities. We are new to Dynamics, and are starting of on D365 for Operations. We wish there were books on the market that were specific to this new version, but we understand that Dynamics 2012 R3 is conceptually very similar. 0 of 0 people found the following review helpful. Excellent AX reference! By Erika One word: Excellent!!! I used it as part of my study material for the AX Financials certification. The author explains this comprehensive ERP solution in a simple plain language. I strongly recommend it for new users of AX. I hope Mohamed will write in the near future one related to AX budgeting and Forecasting.

Boost your accounting and financial skills with Microsoft Dynamics AX 2012 R3

**About This Book** Understand Microsoft Dynamics AX financial management and successfully configure and set up your software

**Manage the AX 2012 R3 financial module** with the help of highly useful tips and tricks

**Administer customer relations and plan enterprise resources** with this systematic guide

**Who This Book Is For** This book is intended for application consultants, controllers, CFOs, and other professionals who are engaged in a Microsoft Dynamics AX implementation project. Basic knowledge of financial terms, concepts, and Microsoft Dynamics AX terminologies is required.

**What You Will Learn** Examine the business logic behind the financial functionalities of Microsoft Dynamics AX 2012 R3

**Set up and configure the core modules of financial management**

**Grasp the key control points of financial management**

**Plan and execute an opening balance migration**

**Implement the monthly- and year-end closing procedures**

**Explore the basic cycles and module integrations**

**Discover and implement the inventory costing mechanism**

**Use Microsoft Dynamics AX to create financial reports**

**In Detail** Microsoft Dynamics AX is a rapidly growing application and is widely used in enterprise organizations. Because of its ability to maximize business productivity, Microsoft Dynamics AX is one of the fastest-rising business application packages in the ERP market. We will start by looking into ERP concepts, implementation needs, and interface design, giving you basic knowledge of financial management aspects and explaining key concepts along the way. We will tackle each topic with focused examples and explanations in areas such as general ledgers, accounts payable, accounts receivable, fixed assets, forecasting, cash and bank management, financial dimensions, and financial reporting. By the end of this book, you will have a much richer understanding of Microsoft Dynamics AX 2012 R3 and its empowering capabilities.

**About the Author** Mohamed Aamer Mohamed Aamer is a Microsoft Dynamics AX Support Engineer for the EMEA region with Microsoft, Egypt. In 2013, he was awarded Microsoft Dynamics AX MVP, and he was the first AX MVP in the Middle East and Africa. His main focus is on implementing Microsoft Dynamics AX to fit customers' needs. He uses his time to help and support Microsoft partners to answer their complex questions and tackle obstacles they might face; he understands customer business cycles and solves customer business problems through a combination of business process reengineering and utilization of Microsoft Dynamics AX functionalities. He is a Microsoft Certified Professional (MCP) specialized in financial management and supply chain management. In addition to this, he has been a Microsoft Certified Trainer (MCT) for 5 years. Mohamed has varied consultation experience in dealing with Microsoft Golden Partners and Microsoft customers. He has worked as a consultant in many industries, such as retail fashion, retail electronics, cement manufacturing, trading, and ready mix. He has carried out multiple implementations of Microsoft Dynamics Retail Management System and Microsoft Dynamics AX in numerous capacities, such as project manager, solutions architect, and lead consultant. His consulting skills are complemented by his business, management, and interpersonal skills. He is also a columnist of AX Excellence at the MSDynamicsWorld.com community, an official blogger at Microsoft Dynamics Community, and has his own blog ([www.blog.mohamedaamer.com](http://www.blog.mohamedaamer.com)). He delivers evangelizing sessions to Microsoft Student Partners (MSPs) to introduce Microsoft Dynamics AX and Microsoft Dynamics Sure Step to them. He has been ranked in the top 100 influential people at [www.dynamicsworld.co.uk](http://www.dynamicsworld.co.uk) for 2 consecutive years. He has obtained other badges from Microsoft, such as Microsoft Community Contributor (MCC) and Microsoft Dynamics Community Expert. Mohamed authored Microsoft Dynamics 2012 Financial Management and reviewed Customer Success with Microsoft Dynamics Sure Step, both by Packt Publishing. When not working on complex business processes, he attends live Sufi shows and music concerts.